

Spartan Innovation Building Corporation
Board Meeting Agenda
October 30, 2018
Conference Room at Athlos Leadership Academy

CALL TO ORDER

Ann DeGroot, President of the SIBC Board, called the meeting to order at 4:00PM.

ROLL CALL

Members present: Steve Bursch, Ann DeGroot

Members absent: Jennifer Geraghty

DECLARATION OF CONFLICTS OF INTEREST

No conflicts of interest were declared.

APPROVAL OF MINUTES

Steve Bursch presented a motion to approve the October 31, 2017 SIBC Board Minutes. Motion was seconded by Ann DeGroot. Motion passed unanimously.

OLD BUSINESS

Steve Bursch presented a motion to ratify the board decision made via email on May 25, 2018 to use money through the building company for the following building improvement costs:

1. Parking lot striping/lettering \$2,220.00
2. Polish concrete floors \$6,000-\$7,000
3. Floor expansion joint refill \$20,000 +/-
4. Hydroseed playground bare spots \$800-\$1000

All board members at that time voted via email and were in favor of the decision.

Motion was seconded by Ann DeGroot. Motion passed unanimously.

Steve Bursch presented a motion to ratify the board decision made via email on June 6, 2018 to use CliftonLarsonAllen for the SIBC portion of the financial audit. All board members at that time voted via email and were in favor of the decision. Motion was seconded by Ann DeGroot. Motion passed unanimously.

Steve Bursch presented a motion to ratify the board decision made via email on July 24, 2018 to approve the engagement letter with BerganKDV for preparation of IRS Form 990 and Minnesota Attorney General Annual Filing, Tax Year End: June 30, 2018. All board members at that time voted via email and were in favor of the decision. Motion was seconded by Ann DeGroot. Motion passed unanimously.

Steve Bursch presented a motion to ratify the board officer election results made via email on September 5, 2018. Officers fulfilled roles effective September 6, 2018.

Officers:

Ann DeGroot- President

Jennifer Geraghty- Secretary/Treasurer

Motion was seconded by Ann DeGroot. Motion passed unanimously.

NEW BUSINESS

SIBC Annual Report Review

Steve Bursch presented a motion to approve the SIBC Annual Report. Motion was seconded by Ann DeGroot. Motion passed unanimously.

SIBC Bylaw Review

The SIBC bylaws were reviewed.

Annual Conflicts of Interest Statements

SIBC board members completed their annual conflicts of interest statements.

ADJOURNMENT

Meeting adjourned at 4:15PM